

2 September, 2005

Andrew Bennett
Huon Associates Pty Ltd trading as InsuranceCONNECT
Level 3
7 Bowen Crescent
Melbourne VIC 3004

Dear Andrew

RE: REVIEW OF BROKERCENTRAL

Gold Seal Risk Management Services Pty Limited completed a full review of the BrokerCENTRAL™ system.

Based on the information provided and review conducted, Gold Seal Risk Management Services confirms our opinion that use of the BrokerCENTRAL™ system will not cause users to breach the financial services provisions of the Corporations Act 2001 or other relevant financial services legislation.

Given the variance in individual business practices and the flexibility of the BrokerCENTRAL™ system, the use of the system will not replace the need for users to seek advice on compliance with the relevant financial services legislation.

Kind regards

CLAIRE WIVELL PLATER
Director