



Level 1, 854 Glenferrie Rd
Hawthorn Victoria
Australia 3122
Ph: +61 (03) 8617 4400
Fax: +61 (03) 8617 4450

MEDIA RELEASE

NAUTILUS MARINE SETS SAIL WITH UNDERWRITERCENTRAL™

Friday 16th May 2008

InsuranceCONNECT announces today that it has signed Nautilus Marine Insurance Agency as the latest agency to adopt its UnderwriterCENTRAL™ platform.

Mr. Andrew Bennett, CEO, InsuranceCONNECT commented: " Adding the fastest growing underwriting agency in Australia, Nautilus Marine, to our client list, along with the largest specialist underwriting agency group in Australia; Stardex Group, demonstrates both the depth and breadth of our solution. Nautilus Marine joins a growing list of clients who have seen the benefits of moving to UnderwriterCENTRAL™; including the recently implemented Resource Underwriting and WINSURE Insurance Group."

Mark Crockford; National Marketing Manager, Nautilus Marine stated: "We had tried unsuccessfully in the past to adapt broking systems to fit our needs, but UnderwriterCENTRAL™ was a perfect match. Built for the Australian marketplace, specifically from an agency perspective, with several sites already running it stood out; the selection was easy."

"With our business continuing to grow at a rapid rate we needed a flexible system that could be implemented quickly and then continue to grow with us, not hold us back; we found that and more in the UnderwriterCENTRAL™ solution": added Paul Wilson, National Underwriting Manager, Nautilus Marine.

A joint implementation team was established, composed of InsuranceCONNECT and Nautilus staff and a rapid implementation approach adopted. This involves joint workshops to setup and configure the system together in partnership to the specific Nautilus Marine requirements.

"We have found through this process the solution to be extremely flexible and capable. The team at InsuranceCONNECT are engaged deeply with us and understand closely our business and needs"; commented Wendy Dudley, National Operations Manager, Nautilus Marine.

Mr. Andrew Bennett, CEO, InsuranceCONNECT commented "Following this approach will see Nautilus Marine switch over very quickly; including fully automated rating structures, Nautilus specific business rules and completion of a complex migration from an existing legacy system."

UnderwriterCENTRAL™ is a flexible insurance business management system designed and developed specifically for the Underwriting Agency. Built with the latest internet technologies it features full lifecycle management, including document and workflow management capabilities without the need for add-ons. UnderwriterCENTRAL™ is 100% Australian Product with 100% Australian Support.

Ends.

Further Information:

Cassandra Bennett, Principal Consultant, 03 8617 4400